

dbbr DAILY BUSINESS REVIEW

DEAL OF THE DAY

Miami title transfer in lieu of foreclosure valued at \$4.9 million

Villa Lante Properties of Miami transferred title of a 60-unit apartment building and two vacant parcels in Miami to Vista Rio Partners of Colorado in a deed in lieu of foreclosure with a \$4.9 million consideration value.

Address: 624 SW First St., Miami

Property type: 60-unit apartment building completed in 2009 and two commercial parcels totaling 0.32 of an acre

Consideration value:
\$4.9 million

Lender: Vista Rio Partners, Marcel Arsenault, manager

Borrower: Villa Lante Properties LLC, Egbert Anthony Gorra, manager



A.M. HOLT