

# dbrr DAILY BUSINESS REVIEW

ON REAL ESTATE

## \$34 million buys apartment complex



MELANIE BELL

**Address:** 3910 N. 56th Ave.,  
Hollywood

**Property type:** 300-unit apartment  
complex totaling 218,277 square feet

**Price:** \$33.9 million, or \$155.31 per  
square foot

**Seller:** 700 Market Associates IV Ltd.,

associated with Rebrom Corp., Philip  
Pearlman, president

**Buyer:** Emerald Place LLC, William H.  
Holly, managing member

**Financing:** Caja de Ahorros de  
Valencia, Castellon y Alicante, Bancaja,  
\$27.37 million